

BANDERA ECONOMIC DEVELOPMENT CORPORATION

Application for Project Approval

Information: The Bandera Economic Development Corporation (“BEDC”) is a Type B Economic Development Corporation created under Texas law for the purpose of promoting the development and expansion of business and commerce in and near the City of Bandera. It is funded by sales tax revenue and is authorized to provide various types of financial and other incentives for the purpose of assisting new and existing business enterprises that will create or retain primary jobs in the area, or projects which are otherwise authorized by state law. Applicants for assistance from the BEDC should complete this application in order to be considered. Statutory provisions that describe the types projects the BEDC may support are located primarily in Chapters 501 and 505, Texas Local Government Code, and additional information is available in the Attorney General’s *Economic Development Handbook*, which is available online at https://www.oag.state.tx.us/AG_Publications/pdfs/econdevhb2008.pdf

Applicant’s Name: _____

Company: _____ Address: _____

City: _____ State: _____ Zip: _____ Phone: _____

Alternate phone: _____ E-mail: _____ Fax: _____

Description of proposed project: _____

Estimated capital expenditure of project (total cost to establish): \$_____

Proposed commencement date: _____ Proposed completion date: _____

Anticipated # of full-time jobs project will create or retain: _____ Part-time jobs: _____

If project will retain but not create jobs, explain how: _____

If project will not create or retain primary jobs, describe reasons or legal authorization for BEDC assistance: _____

Type of assistance or incentives requested from the BEDC: _____

Additional comments: _____

By making application I understand that acceptance will be dependent on available funding, whether the project qualifies under law, whether it is approved by the BEDC Board of Directors and the City Council and whether all requirements for notice, hearing, waiting period, and other statutory provisions are met. Furthermore, should the project be approved for assistance, I will be required to enter into a Performance Agreement that obligates specific acts on my behalf in return for any assistance granted and which may obligate reimbursement of the BEDC if I am unable to comply with said Performance Agreement.

Signature: _____ Date: _____